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Foundry AM Industry-Neutral Factor ETF (FAMR)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based AM factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FAMR
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	AM factor (Industry-relative (FF48))
Placeholder expense ratio	0.35%
Placeholder inception date	2020-05-02
Number of holdings (long leg)	319
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-3.85%
2018	-3.72%
2019	-4.67%
2020	-4.69%
2021	11.57%
2022	13.20%

Year	Hypothetical Total Return
2023	1.10%
2024	-11.72%
2025	23.26%
2026	12.21%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	29.03%
3 Years	4.97%
5 Years	7.17%
10 Years	2.11%
Since Model Inception (full sample)	3.41%

Top 10 Holdings (of 319)

#	Ticker	Company	Sector	Weight	Market Value
1	C	CITIGROUP INC	Financial Services	17.39%	$17,387,326
2	GM	GENERAL MOTORS CO	Consumer Cyclical	5.41%	$5,405,308
3	MET	METLIFE INC	Financial Services	4.77%	$4,766,456
4	F	FORD MOTOR CO	Consumer Cyclical	4.47%	$4,468,497
5	PRU	PRUDENTIAL FINANCIAL INC	Financial Services	3.26%	$3,256,068
6	PCG	PG&E; CORP	Utilities	3.01%	$3,005,874
7	EIX	EDISON INTERNATIONAL	Utilities	2.35%	$2,354,074
8	FISV	FISERV INC	Technology	2.13%	$2,127,663
9	PFG	PRINCIPAL FINANCIAL GROUP INC	Financial Services	1.94%	$1,939,788
10	DOW	DOW INC	Basic Materials	1.70%	$1,699,429

Sector Allocation

Sector	Weight	# Holdings
Financial Services	38.65%	54
Consumer Cyclical	16.23%	57
Industrials	11.51%	60
Basic Materials	7.82%	29
Utilities	6.01%	5
Energy	5.66%	23

Sector	Weight	# Holdings
Technology	4.72%	22
Healthcare	4.30%	28
Consumer Defensive	2.17%	10
Communication Services	2.05%	13
Real Estate	0.87%	18

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.36
Annualized volatility	11.05%
Maximum drawdown	-31.50%
Average monthly turnover	16.74%
Out-of-sample Sharpe (2019-26)	0.47