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# Foundry Consumer Cyclical Conservative Asset Growth Factor ETF (FASC)

Fact Sheet · July 2026 · Dated 2026-09-12  
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

## Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Conservative Asset Growth factor model, before the placeholder expense ratio and trading costs.

## Key Facts

| Item                          | Value                                                     |
|-------------------------------|-----------------------------------------------------------|
| Ticker (pseudo)               | FASC                                                      |
| CUSIP                         | Not applicable (hypothetical model portfolio)             |
| Listing exchange              | Not listed (hypothetical)                                 |
| Underlying model              | Conservative Asset Growth factor (Consumer Cyclical only) |
| Placeholder expense ratio     | 0.45%                                                     |
| Placeholder inception date    | 2021-03-22                                                |
| Number of holdings (long leg) | 61                                                        |
| Weighting                     | Cap-weighted                                              |
| Rebalance frequency           | Monthly                                                   |
| Holdings as of                | July 2026                                                 |

## Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

## Hypothetical Calendar-Year Total Returns (long-short backtest)

| Year | Hypothetical Total Return |
|------|---------------------------|
| 2017 | -1.22%                    |
| 2018 | -21.56%                   |
| 2019 | -7.45%                    |
| 2020 | -7.67%                    |

| Year | Hypothetical Total Return |
|------|---------------------------|
| 2021 | 5.17%                     |
| 2022 | 71.04%                    |
| 2023 | -39.39%                   |
| 2024 | -5.26%                    |
| 2025 | 0.36%                     |
| 2026 | 6.91%                     |

### Average Annual Total Returns (hypothetical, as of the most recent sample month)

| Period                              | Hypothetical Avg. Annual Total Return |
|-------------------------------------|---------------------------------------|
| 1 Year                              | 1.45%                                 |
| 3 Years                             | -0.04%                                |
| 5 Years                             | 0.90%                                 |
| 10 Years                            | -2.50%                                |
| Since Model Inception (full sample) | 0.25%                                 |

### Top 10 Holdings (of 61)

| #  | Ticker | Company                    | Sector            | Weight | Market Value |
|----|--------|----------------------------|-------------------|--------|--------------|
| 1  | SBUX   | STARBUCKS CORP             | Consumer Cyclical | 29.55% | \$29,552,249 |
| 2  | CMG    | CHIPOTLE MEXICAN GRILL INC | Consumer Cyclical | 10.86% | \$10,858,971 |
| 3  | TPR    | TAPESTRY INC               | Consumer Cyclical | 7.03%  | \$7,025,366  |
| 4  | RIVN   | RIVIAN AUTOMOTIVE INC      | Consumer Cyclical | 5.41%  | \$5,407,830  |
| 5  | IP     | INTERNATIONAL PAPER CO     | Consumer Cyclical | 4.89%  | \$4,888,717  |
| 6  | NVR    | NVR INC                    | Consumer Cyclical | 4.31%  | \$4,306,113  |
| 7  | DECK   | DECKERS OUTDOOR CORP       | Consumer Cyclical | 3.64%  | \$3,635,290  |
| 8  | BWA    | BORGWARNER INC             | Consumer Cyclical | 3.15%  | \$3,148,107  |
| 9  | DKNG   | DRAFTKINGS INC             | Consumer Cyclical | 3.04%  | \$3,041,453  |
| 10 | W      | WAYFAIR INC                | Consumer Cyclical | 2.90%  | \$2,897,682  |

### Sector Allocation

| Sector                 | Weight | # Holdings |
|------------------------|--------|------------|
| Consumer Cyclical      | 99.19% | 60         |
| Communication Services | 0.81%  | 1          |

### Portfolio Characteristics (hypothetical)

| Characteristic                 | Value   |
|--------------------------------|---------|
| Sharpe ratio (full sample)     | 0.11    |
| Annualized volatility          | 19.62%  |
| Maximum drawdown               | -63.81% |
| Average monthly turnover       | 15.39%  |
| Out-of-sample Sharpe (2019-26) | 0.10    |