

DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry Technology Conservative Asset Growth Factor ETF

(FAST)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Conservative Asset Growth factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FAST
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Conservative Asset Growth factor (Technology only)
Placeholder expense ratio	0.45%
Placeholder inception date	2022-03-21
Number of holdings (long leg)	80
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-4.47%
2018	-13.21%
2019	13.74%
2020	-6.95%

Year	Hypothetical Total Return
2021	4.08%
2022	44.91%
2023	19.04%
2024	-14.24%
2025	9.62%
2026	41.67%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	58.57%
3 Years	9.56%
5 Years	21.72%
10 Years	8.15%
Since Model Inception (full sample)	2.62%

Top 10 Holdings (of 80)

#	Ticker	Company	Sector	Weight	Market Value
1	WDC	WESTERN DIGITAL CORP	Technology	25.95%	\$25,946,122
2	FTNT	FORTINET INC	Technology	18.68%	\$18,676,645
3	MCHP	MICROCHIP TECHNOLOGY INC	Technology	6.92%	\$6,922,580
4	WDAY	WORKDAY INC	Technology	5.64%	\$5,640,805
5	ON	ON SEMICONDUCTOR CORP	Technology	5.40%	\$5,401,028
6	VRSN	VERISIGN INC	Technology	3.99%	\$3,985,570
7	TEAM	ATLASSIAN CORP	Technology	3.73%	\$3,734,278
8	FTV	FORTIVE CORP	Technology	2.97%	\$2,970,876
9	TYL	TYLER TECHNOLOGIES INC	Technology	2.13%	\$2,125,182
10	LFUS	LITTELFUSE INC	Technology	1.59%	\$1,586,635

Sector Allocation

Sector	Weight	# Holdings
Technology	100.00%	80

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.23
Annualized volatility	22.29%
Maximum drawdown	-78.02%
Average monthly turnover	16.44%
Out-of-sample Sharpe (2019-26)	0.66