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Foundry Consumer Cyclical Book-to-Market Value Factor ETF (FBMC)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Book-to-Market Value factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FBMC
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Book-to-Market Value factor (Consumer Cyclical only)
Placeholder expense ratio	0.45%
Placeholder inception date	2019-04-24
Number of holdings (long leg)	39
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-2.53%
2018	-34.14%
2019	0.87%
2020	-37.81%

Year	Hypothetical Total Return
2021	21.51%
2022	11.88%
2023	-13.21%
2024	-15.44%
2025	4.48%
2026	25.15%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	19.60%
3 Years	1.69%
5 Years	0.06%
10 Years	-5.33%
Since Model Inception (full sample)	0.09%

Top 10 Holdings (of 39)

#	Ticker	Company	Sector	Weight	Market Value
1	GM	GENERAL MOTORS CO	Consumer Cyclical	33.71%	$33,711,374
2	F	FORD MOTOR CO	Consumer Cyclical	27.87%	$27,868,748
3	LEN	LENNAR CORP	Consumer Cyclical	9.93%	$9,932,439
4	KMX	CARMAX INC	Consumer Cyclical	4.00%	$3,998,691
5	MHK	MOHAWK INDUSTRIES INC	Consumer Cyclical	3.34%	$3,340,335
6	TMHC	TAYLOR MORRISON HOME CORP	Consumer Cyclical	3.31%	$3,312,124
7	MTH	MERITAGE HOMES CORP	Consumer Cyclical	2.43%	$2,431,564
8	MHO	M/I HOMES INC	Consumer Cyclical	1.88%	$1,880,699
9	KBH	KB HOME	Consumer Cyclical	1.69%	$1,690,491
10	PPLI	PEOPLE INC	Communication Services	1.63%	$1,627,875

Sector Allocation

Sector	Weight	# Holdings
Consumer Cyclical	98.37%	38
Communication Services	1.63%	1

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.13
Annualized volatility	24.00%
Maximum drawdown	-80.06%
Average monthly turnover	11.06%
Out-of-sample Sharpe (2019-26)	0.08