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Foundry Healthcare Book-to-Market Value Factor ETF (FBMH)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Book-to-Market Value factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FBMH
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Book-to-Market Value factor (Healthcare only)
Placeholder expense ratio	0.45%
Placeholder inception date	2020-10-09
Number of holdings (long leg)	73
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	1.22%
2018	-16.57%
2019	7.32%
2020	10.28%
2021	-16.46%

Year	Hypothetical Total Return
2022	2.08%
2023	-16.18%
2024	3.52%
2025	9.57%
2026	14.86%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	27.80%
3 Years	6.11%
5 Years	2.18%
10 Years	0.57%
Since Model Inception (full sample)	4.48%

Top 10 Holdings (of 73)

#	Ticker	Company	Sector	Weight	Market Value
1	BMRN	BIOMARIN PHARMACEUTICAL INC	Healthcare	15.83%	$15,826,872
2	OSCR	OSCAR HEALTH INC	Healthcare	12.06%	$12,055,729
3	BIO	BIO-RAD LABORATORIES INC	Healthcare	11.19%	$11,192,505
4	BEAM	BEAM THERAPEUTICS INC	Healthcare	3.89%	$3,891,928
5	AGIO	AGIOS PHARMACEUTICALS INC	Healthcare	3.24%	$3,237,021
6	AGL	AGILON HEALTH INC	Healthcare	2.98%	$2,976,625
7	ABCL	ABCELLERA BIOLOGICS INC	Healthcare	2.71%	$2,712,931
8	HRMY	HARMONY BIOSCIENCES HOLDINGS INC	Healthcare	2.69%	$2,686,410
9	SRPT	SAREPTA THERAPEUTICS INC	Healthcare	2.50%	$2,498,155
10	MPLT	MAPLIGHT THERAPEUTICS INC	Healthcare	2.36%	$2,359,644

Sector Allocation

Sector	Weight	# Holdings
Healthcare	100.00%	73

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.32

Characteristic	Value
Annualized volatility	19.20%
Maximum drawdown	-46.94%
Average monthly turnover	15.97%
Out-of-sample Sharpe (2019-26)	0.16