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Foundry Industrials Book Leverage Factor ETF (FBOI)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Book Leverage factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FBOI
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Book Leverage factor (Industrials only)
Placeholder expense ratio	0.45%
Placeholder inception date	2020-12-10
Number of holdings (long leg)	90
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	7.75%
2018	6.78%
2019	4.37%
2020	0.05%
2021	-19.66%
2022	-17.75%

Year	Hypothetical Total Return
2023	2.02%
2024	-10.89%
2025	-14.48%
2026	-12.64%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-22.12%
3 Years	-12.40%
5 Years	-14.57%
10 Years	-5.81%
Since Model Inception (full sample)	-4.56%

Top 10 Holdings (of 90)

#	Ticker	Company	Sector	Weight	Market Value
1	AME	AMETEK INC	Industrials	10.49%	$10,494,037
2	FAST	FASTENAL CO	Industrials	10.08%	$10,084,213
3	ODFL	OLD DOMINION FREIGHT LINE INC	Industrials	9.39%	$9,394,851
4	RKLB	ROCKET LAB CORP	Industrials	7.56%	$7,560,325
5	XYL	XYLEM INC	Industrials	5.64%	$5,637,919
6	CPRT	COPART INC	Industrials	4.94%	$4,938,144
7	SNA	SNAP-ON INC	Industrials	4.11%	$4,112,934
8	RBC	RBC BEARINGS INC	Industrials	3.52%	$3,515,450
9	MLI	MUELLER INDUSTRIES INC	Industrials	2.53%	$2,526,110
10	AIT	APPLIED INDUSTRIAL TECHNOLOGIES INC	Industrials	2.40%	$2,401,988

Sector Allocation

Sector	Weight	# Holdings
Industrials	99.98%	89
Financial Services	0.02%	1

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	-0.27

Characteristic	Value
Annualized volatility	13.83%
Maximum drawdown	-72.38%
Average monthly turnover	5.88%
Out-of-sample Sharpe (2019-26)	-0.75