DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry CBOperProf Factor ETF (FCBO)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based CBOperProf factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FCBO
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	CBOperProf factor (All stocks)
Placeholder expense ratio	0.29%
Placeholder inception date	2019-02-22
Number of holdings (long leg)	214
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	28.56%
2018	24.29%
2019	1.95%
2020	-3.97%
2021	42.00%
2022	23.94%

Year	Hypothetical Total Return
2023	28.79%
2024	36.50%
2025	8.20%
2026	5.05%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	19.80%
3 Years	21.32%
5 Years	26.15%
10 Years	18.77%
Since Model Inception (full sample)	13.16%

Top 10 Holdings (of 214)

#	Ticker	Company	Sector	Weight	Market Value
1	NVDA	NVIDIA CORP	Technology	18.98%	$18,984,661
2	AAPL	APPLE INC	Technology	18.96%	$18,960,510
3	GOOGL	ALPHABET INC	Communication Services	16.25%	$16,251,704
4	AMZN	AMAZON COM INC	Consumer Cyclical	10.29%	$10,287,146
5	META	META PLATFORMS INC	Communication Services	6.34%	$6,343,098
6	LLY	ELI LILLY & CO	Healthcare	4.30%	$4,295,207
7	MU	MICRON TECHNOLOGY INC	Technology	3.71%	$3,708,731
8	MA	MASTERCARD INC	Financial Services	1.86%	$1,857,913
9	AMAT	APPLIED MATERIALS INC	Technology	1.63%	$1,626,648
10	LRCX	LAM RESEARCH CORP	Technology	1.52%	$1,515,538

Sector Allocation

Sector	Weight	# Holdings
Technology	52.65%	71
Communication Services	23.19%	15
Consumer Cyclical	11.07%	17
Healthcare	9.77%	94
Financial Services	2.06%	3
Industrials	0.69%	8

Sector	Weight	# Holdings
Basic Materials	0.56%	2
Energy	0.02%	3
Consumer Defensive	0.00%	1

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.73
Annualized volatility	19.48%
Maximum drawdown	-43.21%
Average monthly turnover	9.57%
Out-of-sample Sharpe (2019-26)	0.83