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Foundry Cash-Flow Yield Industry-Neutral Factor ETF (FCFR)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Cash-Flow Yield factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FCFR
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Cash-Flow Yield factor (Industry-relative (FF48))
Placeholder expense ratio	0.35%
Placeholder inception date	2020-01-10
Number of holdings (long leg)	296
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-0.18%
2018	-14.13%
2019	-15.13%
2020	-31.66%
2021	14.94%
2022	18.12%

Year	Hypothetical Total Return
2023	-6.26%
2024	-2.73%
2025	-1.36%
2026	10.29%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	13.52%
3 Years	2.59%
5 Years	5.30%
10 Years	-3.12%
Since Model Inception (full sample)	-0.91%

Top 10 Holdings (of 296)

#	Ticker	Company	Sector	Weight	Market Value
1	KO	COCA COLA CO	Consumer Defensive	8.20%	\$8,200,557
2	NFLX	NETFLIX INC	Communication Services	6.79%	\$6,788,152
3	AMGN	AMGEN INC	Healthcare	4.62%	\$4,619,884
4	PEP	PEPSICO INC	Consumer Defensive	4.37%	\$4,373,669
5	DIS	WALT DISNEY CO	Communication Services	3.96%	\$3,963,564
6	GILD	GILEAD SCIENCES INC	Healthcare	3.90%	\$3,896,095
7	PFE	PFIZER INC	Healthcare	3.34%	\$3,336,471
8	BMJ	BRISTOL MYERS SQUIBB CO	Healthcare	2.90%	\$2,898,629
9	SYK	STRYKER CORP	Healthcare	2.87%	\$2,865,683
10	ISRG	INTUITIVE SURGICAL INC	Healthcare	2.86%	\$2,858,889

Sector Allocation

Sector	Weight	# Holdings
Healthcare	45.33%	120
Consumer Defensive	17.80%	42
Communication Services	14.03%	19
Industrials	12.33%	42
Technology	4.06%	14
Basic Materials	3.21%	21

Sector	Weight	# Holdings
Consumer Cyclical	2.83%	30
Utilities	0.25%	1
Energy	0.14%	4
Financial Services	0.03%	2
Real Estate	0.01%	1

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	-0.00
Annualized volatility	13.32%
Maximum drawdown	-57.14%
Average monthly turnover	29.91%
Out-of-sample Sharpe (2019-26)	-0.13