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Foundry Financial Services Cash-Flow Yield Factor ETF (FCFF)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Cash-Flow Yield factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FCFF
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Cash-Flow Yield factor (Financial Services only)
Placeholder expense ratio	0.45%
Placeholder inception date	2022-07-13
Number of holdings (long leg)	108
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-11.17%
2018	-14.62%
2019	-8.21%
2020	-27.30%
2021	22.39%

Year	Hypothetical Total Return
2022	12.72%
2023	-1.19%
2024	6.22%
2025	29.69%
2026	14.59%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	31.33%
3 Years	17.62%
5 Years	13.25%
10 Years	2.89%
Since Model Inception (full sample)	6.80%

Top 10 Holdings (of 108)

#	Ticker	Company	Sector	Weight	Market Value
1	WFC	WELLS FARGO & COMPANY	Financial Services	30.19%	\$30,186,897
2	TRV	TRAVELERS COMPANIES INC	Financial Services	8.68%	\$8,675,160
3	ALL	ALLSTATE CORP	Financial Services	7.25%	\$7,251,413
4	PYPL	PAYPAL HOLDINGS INC	Financial Services	5.62%	\$5,623,963
5	AIG	AMERICAN INTERNATIONAL GROUP INC	Financial Services	4.81%	\$4,811,197
6	HIG	HARTFORD INSURANCE GROUP INC	Financial Services	4.33%	\$4,334,153
7	ACGL	ARCH CAPITAL GROUP LTD	Financial Services	3.99%	\$3,991,588
8	CINF	CINCINNATI FINANCIAL CORP	Financial Services	3.15%	\$3,152,388
9	SYF	SYNCHRONY FINANCIAL	Financial Services	2.80%	\$2,796,251
10	FCNCA	FIRST CITIZENS BANCSHARES INC	Financial Services	2.77%	\$2,771,756

Sector Allocation

Sector	Weight	# Holdings
Financial Services	100.00%	108

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.49

Characteristic	Value
Annualized volatility	16.21%
Maximum drawdown	-58.98%
Average monthly turnover	14.40%
Out-of-sample Sharpe (2019-26)	0.36