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Foundry Energy CashProd Factor ETF (FCAE)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based CashProd factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FCAE
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	CashProd factor (Energy only)
Placeholder expense ratio	0.45%
Placeholder inception date	2021-03-15
Number of holdings (long leg)	27
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	0.40%
2018	1.71%
2019	-5.15%
2020	15.82%
2021	20.04%
2022	-0.39%

Year	Hypothetical Total Return
2023	15.91%
2024	16.75%
2025	-5.74%
2026	8.72%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	5.35%
3 Years	8.63%
5 Years	7.00%
10 Years	6.45%
Since Model Inception (full sample)	7.34%

Top 10 Holdings (of 27)

#	Ticker	Company	Sector	Weight	Market Value
1	ET	ENERGY TRANSFER LP	Energy	22.84%	$22,841,773
2	OKE	ONEOK INC	Energy	19.25%	$19,247,262
3	FANG	DIAMONDBACK ENERGY INC	Energy	17.97%	$17,969,124
4	EQT	EQT CORP	Energy	10.13%	$10,126,154
5	PAA	PLAINS ALL AMERICAN PIPELINE LP	Energy	5.50%	$5,501,346
6	OVV	OVINTIV INC	Energy	5.31%	$5,305,053
7	NFG	NATIONAL FUEL GAS CO	Energy	2.51%	$2,512,764
8	MTDR	MATADOR RESOURCES CO	Energy	2.18%	$2,182,376
9	PAGP	PLAINS GP HOLDINGS LP	Energy	1.66%	$1,655,630
10	CNX	CNX RESOURCES CORP	Energy	1.54%	$1,538,064

Sector Allocation

Sector	Weight	# Holdings
Energy	100.00%	27

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.56
Annualized volatility	14.56%

Characteristic	Value
Maximum drawdown	-44.15%
Average monthly turnover	13.13%
Out-of-sample Sharpe (2019-26)	0.68