

DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry ChTax Factor ETF (FCHT)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based ChTax factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FCHT
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	ChTax factor (All stocks)
Placeholder expense ratio	0.29%
Placeholder inception date	2022-03-13
Number of holdings (long leg)	280
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	4.59%
2018	0.38%
2019	-4.77%
2020	-3.73%
2021	0.76%
2022	20.15%

Year	Hypothetical Total Return
2023	-7.66%
2024	24.10%
2025	14.89%
2026	-7.81%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	8.69%
3 Years	10.03%
5 Years	7.77%
10 Years	2.71%
Since Model Inception (full sample)	2.19%

Top 10 Holdings (of 280)

#	Ticker	Company	Sector	Weight	Market Value
1	NVDA	NVIDIA CORP	Technology	22.80%	\$22,802,646
2	GOOGL	ALPHABET INC	Communication Services	19.52%	\$19,520,067
3	AMZN	AMAZON COM INC	Consumer Cyclical	12.36%	\$12,355,982
4	META	META PLATFORMS INC	Communication Services	7.62%	\$7,618,751
5	LLY	ELI LILLY & CO	Healthcare	5.16%	\$5,159,012
6	MU	MICRON TECHNOLOGY INC	Technology	4.45%	\$4,454,590
7	MA	MASTERCARD INC	Financial Services	2.23%	\$2,231,556
8	ABBV	ABBVIE INC	Healthcare	2.09%	\$2,088,992
9	PANW	PALO ALTO NETWORKS INC	Technology	1.36%	\$1,358,142
10	NFLX	NETFLIX INC	Communication Services	1.35%	\$1,349,538

Sector Allocation

Sector	Weight	# Holdings
Technology	38.47%	69
Communication Services	28.83%	15
Consumer Cyclical	13.40%	39
Healthcare	9.83%	46
Financial Services	3.26%	19
Consumer Defensive	1.64%	15

Sector	Weight	# Holdings
Industrials	1.50%	30
Basic Materials	1.39%	16
Energy	1.12%	25
Utilities	0.55%	4
Real Estate	0.01%	2

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.23
Annualized volatility	13.59%
Maximum drawdown	-39.97%
Average monthly turnover	14.53%
Out-of-sample Sharpe (2019-26)	0.35