

DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry CompEqulss Industry-Neutral Factor ETF (FCOR)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based CompEqulss factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FCOR
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	CompEqulss factor (Industry-relative (FF48))
Placeholder expense ratio	0.35%
Placeholder inception date	2019-09-02
Number of holdings (long leg)	256
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	27.18%
2018	18.79%
2019	8.99%
2020	30.56%
2021	10.20%
2022	-17.23%

Year	Hypothetical Total Return
2023	-2.70%
2024	22.07%
2025	14.14%
2026	13.56%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	25.58%
3 Years	14.93%
5 Years	8.30%
10 Years	10.78%
Since Model Inception (full sample)	5.69%

Top 10 Holdings (of 256)

#	Ticker	Company	Sector	Weight	Market Value
1	NVDA	NVIDIA CORP	Technology	28.81%	\$28,813,717
2	AVGO	BROADCOM INC	Technology	10.36%	\$10,357,375
3	LLY	ELI LILLY & CO	Healthcare	6.52%	\$6,518,993
4	MU	MICRON TECHNOLOGY INC	Technology	5.63%	\$5,628,878
5	AMD	ADVANCED MICRO DEVICES INC	Technology	4.75%	\$4,745,846
6	AMAT	APPLIED MATERIALS INC	Technology	2.47%	\$2,468,824
7	CAT	CATERPILLAR INC	Industrials	2.38%	\$2,380,533
8	LRCX	LAM RESEARCH CORP	Technology	2.30%	\$2,300,188
9	GE	GE AEROSPACE	Industrials	2.12%	\$2,124,822
10	PLTR	PALANTIR TECHNOLOGIES INC	Technology	1.86%	\$1,863,123

Sector Allocation

Sector	Weight	# Holdings
Technology	68.15%	42
Industrials	11.56%	52
Healthcare	9.25%	50
Energy	4.08%	31
Financial Services	3.19%	23
Basic Materials	1.78%	16

Sector	Weight	# Holdings
Consumer Cyclical	0.91%	17
Utilities	0.47%	2
Real Estate	0.26%	4
Consumer Defensive	0.22%	11
Communication Services	0.13%	8

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.51
Annualized volatility	12.45%
Maximum drawdown	-27.92%
Average monthly turnover	16.43%
Out-of-sample Sharpe (2019-26)	0.65