DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry Energy Gross Profitability Factor ETF (FGPE)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Gross Profitability factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FGPE
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Gross Profitability factor (Energy only)
Placeholder expense ratio	0.45%
Placeholder inception date	2020-09-23
Number of holdings (long leg)	26
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	13.44%
2018	-17.17%
2019	-22.87%
2020	13.91%
2021	12.21%
2022	-2.55%

Year	Hypothetical Total Return
2023	-8.42%
2024	-28.23%
2025	-9.87%
2026	-6.75%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-9.82%
3 Years	-15.31%
5 Years	-11.05%
10 Years	-7.26%
Since Model Inception (full sample)	-5.45%

Top 10 Holdings (of 26)

#	Ticker	Company	Sector	Weight	Market Value
1	EOG	EOG RESOURCES INC	Energy	40.06%	$40,057,805
2	CQP	CHENIERE ENERGY PARTNERS LP	Energy	16.23%	$16,233,622
3	EXE	EXPAND ENERGY CORP	Energy	11.33%	$11,334,767
4	RRC	RANGE RESOURCES CORP	Energy	4.66%	$4,656,603
5	HESM	HESS MIDSTREAM LP	Energy	4.47%	$4,471,500
6	WFRD	WEATHERFORD INTERNATIONAL PLC	Energy	3.12%	$3,120,566
7	MGY	MAGNOLIA OIL & GAS CORP	Energy	2.71%	$2,710,523
8	CNX	CNX RESOURCES CORP	Energy	2.53%	$2,531,334
9	PARR	PAR PACIFIC HOLDINGS INC	Energy	2.06%	$2,055,593
10	TDW	TIDEWATER INC	Energy	2.03%	$2,027,153

Sector Allocation

Sector	Weight	# Holdings
Energy	100.00%	26

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	-0.22
Annualized volatility	17.96%

Characteristic	Value
Maximum drawdown	-82.49%
Average monthly turnover	8.69%
Out-of-sample Sharpe (2019-26)	-0.45