

DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry 52-Week High Industry-Neutral Factor ETF (FHIR)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based 52-Week High factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FHIR
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	52-Week High factor (Industry-relative (FF48))
Placeholder expense ratio	0.35%
Placeholder inception date	2021-11-17
Number of holdings (long leg)	314
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	14.50%
2018	23.32%
2019	-15.98%
2020	-18.23%
2021	28.89%
2022	26.47%

Year	Hypothetical Total Return
2023	-32.41%
2024	39.50%
2025	16.79%
2026	-0.24%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	0.89%
3 Years	14.63%
5 Years	12.13%
10 Years	3.55%
Since Model Inception (full sample)	-0.43%

Top 10 Holdings (of 314)

#	Ticker	Company	Sector	Weight	Market Value
1	NVDA	NVIDIA CORP	Technology	36.89%	\$36,887,852
2	LLY	ELI LILLY & CO	Healthcare	8.35%	\$8,345,736
3	V	VISA INC	Financial Services	4.91%	\$4,906,502
4	JNJ	JOHNSON & JOHNSON	Healthcare	4.58%	\$4,578,077
5	ABBV	ABBVIE INC	Healthcare	3.38%	\$3,379,364
6	GE	GE AEROSPACE	Industrials	2.72%	\$2,720,237
7	KO	COCA COLA CO	Consumer Defensive	2.64%	\$2,637,394
8	MRK	MERCK & CO INC	Healthcare	2.37%	\$2,366,764
9	PM	PHILIP MORRIS INTERNATIONAL INC	Consumer Defensive	2.26%	\$2,260,550
10	PANW	PALO ALTO NETWORKS INC	Technology	2.20%	\$2,197,068

Sector Allocation

Sector	Weight	# Holdings
Technology	44.92%	39
Healthcare	28.42%	169
Consumer Defensive	8.17%	18
Industrials	6.31%	37
Financial Services	5.99%	5
Utilities	2.14%	1

Sector	Weight	# Holdings
Communication Services	1.78%	24
Basic Materials	1.39%	5
Consumer Cyclical	0.88%	14
Real Estate	0.01%	2

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.11
Annualized volatility	24.94%
Maximum drawdown	-75.27%
Average monthly turnover	36.56%
Out-of-sample Sharpe (2019-26)	0.24