

DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry Consumer Cyclical 52-Week High Factor ETF (FHIC)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based 52-Week High factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FHIC
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	52-Week High factor (Consumer Cyclical only)
Placeholder expense ratio	0.45%
Placeholder inception date	2022-11-21
Number of holdings (long leg)	62
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	29.10%
2018	16.28%
2019	-9.13%
2020	-6.69%
2021	-3.73%
2022	60.61%

Year	Hypothetical Total Return
2023	-55.04%
2024	-11.77%
2025	-5.64%
2026	2.95%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-3.55%
3 Years	-9.57%
5 Years	-3.63%
10 Years	-3.18%
Since Model Inception (full sample)	-3.42%

Top 10 Holdings (of 62)

#	Ticker	Company	Sector	Weight	Market Value
1	SBUX	STARBUCKS CORP	Consumer Cyclical	21.73%	\$21,727,560
2	ROST	ROSS STORES INC	Consumer Cyclical	13.53%	\$13,534,134
3	EBAY	EBAY INC	Consumer Cyclical	8.99%	\$8,991,708
4	CASY	CASEYS GENERAL STORES INC	Consumer Cyclical	5.75%	\$5,745,432
5	SN	SHARKNINJA INC	Consumer Cyclical	3.95%	\$3,952,209
6	BURL	BURLINGTON STORES INC	Consumer Cyclical	3.93%	\$3,927,902
7	BBY	BEST BUY CO INC	Consumer Cyclical	3.25%	\$3,253,270
8	PAG	PENSKE AUTOMOTIVE GROUP INC	Consumer Cyclical	2.41%	\$2,408,055
9	CCK	CROWN HOLDINGS INC	Consumer Cyclical	2.37%	\$2,367,049
10	TXRH	TEXAS ROADHOUSE INC	Consumer Cyclical	2.34%	\$2,340,465

Sector Allocation

Sector	Weight	# Holdings
Consumer Cyclical	100.00%	62

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.02
Annualized volatility	27.75%

Characteristic	Value
Maximum drawdown	-81.30%
Average monthly turnover	43.65%
Out-of-sample Sharpe (2019-26)	-0.06