

DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry Consumer Cyclical IntMom Factor ETF (FINC)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based IntMom factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FINC
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	IntMom factor (Consumer Cyclical only)
Placeholder expense ratio	0.45%
Placeholder inception date	2022-01-20
Number of holdings (long leg)	61
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	5.06%
2018	12.09%
2019	-1.71%
2020	-12.90%
2021	-22.79%
2022	12.68%

Year	Hypothetical Total Return
2023	3.05%
2024	-34.88%
2025	-4.48%
2026	0.60%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-6.84%
3 Years	-14.12%
5 Years	-3.51%
10 Years	-5.81%
Since Model Inception (full sample)	0.58%

Top 10 Holdings (of 61)

#	Ticker	Company	Sector	Weight	Market Value
1	TSLA	TESLA INC	Consumer Cyclical	72.43%	\$72,430,323
2	TJX	TJX COMPANIES INC	Consumer Cyclical	8.64%	\$8,640,646
3	ROST	ROSS STORES INC	Consumer Cyclical	3.79%	\$3,792,326
4	GM	GENERAL MOTORS CO	Consumer Cyclical	3.47%	\$3,473,306
5	LVS	LAS VEGAS SANDS CORP	Consumer Cyclical	1.52%	\$1,522,063
6	RIVN	RIVIAN AUTOMOTIVE INC	Consumer Cyclical	1.11%	\$1,114,086
7	SGI	SOMNIGROUP INTERNATIONAL INC	Consumer Cyclical	0.77%	\$774,679
8	BWA	BORGWARNER INC	Consumer Cyclical	0.65%	\$648,553
9	NYT	NEW YORK TIMES CO	Consumer Cyclical	0.62%	\$622,362
10	W	WAYFAIR INC	Consumer Cyclical	0.60%	\$596,962

Sector Allocation

Sector	Weight	# Holdings
Consumer Cyclical	100.00%	61

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.14
Annualized volatility	22.66%

Characteristic	Value
Maximum drawdown	-64.74%
Average monthly turnover	35.53%
Out-of-sample Sharpe (2019-26)	-0.14