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Foundry Consumer Cyclical InvestPPEInv Factor ETF (FINC)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based InvestPPEInv factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FINC
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	InvestPPEInv factor (Consumer Cyclical only)
Placeholder expense ratio	0.45%
Placeholder inception date	2019-08-16
Number of holdings (long leg)	61
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-10.18%
2018	-26.28%
2019	-6.31%
2020	19.41%
2021	5.92%
2022	72.82%

Year	Hypothetical Total Return
2023	-36.95%
2024	-28.92%
2025	5.29%
2026	2.57%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	12.35%
3 Years	-8.35%
5 Years	-6.14%
10 Years	-3.74%
Since Model Inception (full sample)	-2.23%

Top 10 Holdings (of 61)

#	Ticker	Company	Sector	Weight	Market Value
1	SBUX	STARBUCKS CORP	Consumer Cyclical	46.61%	\$46,606,260
2	LEN	LENNAR CORP	Consumer Cyclical	7.83%	\$7,833,947
3	IP	INTERNATIONAL PAPER CO	Consumer Cyclical	7.71%	\$7,709,898
4	DECK	DECKERS OUTDOOR CORP	Consumer Cyclical	5.73%	\$5,733,143
5	W	WAYFAIR INC	Consumer Cyclical	4.57%	\$4,569,877
6	VFC	V F CORP	Consumer Cyclical	2.58%	\$2,578,740
7	RUSHA	RUSH ENTERPRISES INC	Consumer Cyclical	2.32%	\$2,316,338
8	PII	POLARIS INC	Consumer Cyclical	1.61%	\$1,614,222
9	QS	QUANTUMSCAPE CORP	Consumer Cyclical	1.40%	\$1,397,409
10	MSGE	MADISON SQUARE GARDEN ENTERTAINMENT CORP	Consumer Cyclical	1.38%	\$1,379,926

Sector Allocation

Sector	Weight	# Holdings
Consumer Cyclical	100.00%	61

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	-0.01

Characteristic	Value
Annualized volatility	20.52%
Maximum drawdown	-65.59%
Average monthly turnover	14.71%
Out-of-sample Sharpe (2019-26)	0.14