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Foundry Industrials Long-Term Reversal Factor ETF (FLRI)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Long-Term Reversal factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FLRI
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Long-Term Reversal factor (Industrials only)
Placeholder expense ratio	0.45%
Placeholder inception date	2019-07-05
Number of holdings (long leg)	72
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	0.86%
2018	-0.27%
2019	6.62%
2020	-6.01%
2021	-13.73%
2022	-10.34%

Year	Hypothetical Total Return
2023	11.40%
2024	-16.00%
2025	-15.72%
2026	1.77%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	1.57%
3 Years	-10.64%
5 Years	-9.20%
10 Years	-4.60%
Since Model Inception (full sample)	-2.98%

Top 10 Holdings (of 72)

#	Ticker	Company	Sector	Weight	Market Value
1	UPS	UNITED PARCEL SERVICE INC	Industrials	40.70%	\$40,700,215
2	GPN	GLOBAL PAYMENTS INC	Industrials	8.66%	\$8,658,507
3	SWK	STANLEY BLACK & DECKER INC	Industrials	5.70%	\$5,701,537
4	GNRC	GENERAC HOLDINGS INC	Industrials	5.15%	\$5,145,961
5	AAL	AMERICAN AIRLINES GROUP INC	Industrials	4.03%	\$4,029,847
6	TTC	TORO CO	Industrials	3.66%	\$3,657,307
7	PL	PLANET LABS PBC	Industrials	3.26%	\$3,257,394
8	POOL	POOL CORP	Industrials	2.98%	\$2,981,944
9	XMTR	XOMETRY INC	Industrials	2.11%	\$2,108,211
10	RHI	ROBERT HALF INC	Industrials	1.74%	\$1,739,210

Sector Allocation

Sector	Weight	# Holdings
Industrials	99.97%	71
Financial Services	0.03%	1

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	-0.10

Characteristic	Value
Annualized volatility	16.83%
Maximum drawdown	-61.21%
Average monthly turnover	15.23%
Out-of-sample Sharpe (2019-26)	-0.22