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Foundry Industrials 12-Month Momentum Factor ETF (FMOI)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based 12-Month Momentum factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FMOI
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	12-Month Momentum factor (Industrials only)
Placeholder expense ratio	0.45%
Placeholder inception date	2022-08-20
Number of holdings (long leg)	99
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	61.84%
2018	25.88%
2019	-5.66%
2020	-0.34%
2021	-9.98%
2022	-11.28%

Year	Hypothetical Total Return
2023	-13.21%
2024	23.47%
2025	8.90%
2026	24.52%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	18.28%
3 Years	20.66%
5 Years	5.35%
10 Years	6.47%
Since Model Inception (full sample)	1.92%

Top 10 Holdings (of 99)

#	Ticker	Company	Sector	Weight	Market Value
1	CAT	CATERPILLAR INC	Industrials	25.86%	\$25,863,706
2	VRT	VERTIV HOLDINGS CO	Industrials	7.09%	\$7,094,204
3	PWR	QUANTA SERVICES INC	Industrials	6.02%	\$6,015,925
4	CMI	CUMMINS INC	Industrials	5.71%	\$5,707,587
5	FDX	FEDEX CORP	Industrials	4.76%	\$4,763,324
6	BE	BLOOM ENERGY CORP	Industrials	3.90%	\$3,900,009
7	FIX	COMFORT SYSTEMS USA INC	Industrials	3.76%	\$3,758,849
8	DAL	DELTA AIR LINES INC	Industrials	3.53%	\$3,530,572
9	RKLB	ROCKET LAB CORP	Industrials	2.50%	\$2,496,189
10	CRS	CARPENTER TECHNOLOGY CORP	Industrials	1.77%	\$1,767,649

Sector Allocation

Sector	Weight	# Holdings
Industrials	100.00%	99

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.20
Annualized volatility	21.20%

Characteristic	Value
Maximum drawdown	-60.71%
Average monthly turnover	24.49%
Out-of-sample Sharpe (2019-26)	0.17