

DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry Technology 12-Month Momentum Factor ETF (FMOT)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based 12-Month Momentum factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FMOT
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	12-Month Momentum factor (Technology only)
Placeholder expense ratio	0.45%
Placeholder inception date	2020-09-14
Number of holdings (long leg)	80
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	8.80%
2018	5.96%
2019	-15.24%
2020	25.35%
2021	-2.53%

Year	Hypothetical Total Return
2022	30.63%
2023	-16.68%
2024	56.19%
2025	0.85%
2026	112.21%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	135.46%
3 Years	46.74%
5 Years	31.89%
10 Years	15.60%
Since Model Inception (full sample)	6.68%

Top 10 Holdings (of 80)

#	Ticker	Company	Sector	Weight	Market Value
1	MU	MICRON TECHNOLOGY INC	Technology	18.94%	\$18,939,570
2	AMD	ADVANCED MICRO DEVICES INC	Technology	15.97%	\$15,968,421
3	INTC	INTEL CORP	Technology	9.44%	\$9,435,648
4	AMAT	APPLIED MATERIALS INC	Technology	8.31%	\$8,306,889
5	LRCX	LAM RESEARCH CORP	Technology	7.74%	\$7,739,477
6	KLAC	KLA CORP	Technology	5.49%	\$5,489,682
7	DELL	DELL TECHNOLOGIES INC	Technology	5.07%	\$5,074,089
8	SNDK	SANDISK CORP	Technology	3.96%	\$3,963,233
9	STX	SEAGATE TECHNOLOGY HOLDINGS PLC	Technology	3.49%	\$3,488,778
10	MRVL	MARVELL TECHNOLOGY INC	Technology	3.26%	\$3,260,450

Sector Allocation

Sector	Weight	# Holdings
Technology	100.00%	80

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.37

Characteristic	Value
Annualized volatility	29.43%
Maximum drawdown	-58.38%
Average monthly turnover	25.49%
Out-of-sample Sharpe (2019-26)	0.66