DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry OCFP Factor ETF (FOCF)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based OCFP factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FOCF
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	OCFP factor (All stocks)
Placeholder expense ratio	0.29%
Placeholder inception date	2020-02-14
Number of holdings (long leg)	298
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-3.06%
2018	4.65%
2019	-16.13%
2020	-12.21%
2021	16.05%
2022	30.25%

Year	Hypothetical Total Return
2023	-15.98%
2024	-3.09%
2025	-24.73%
2026	3.44%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-8.08%
3 Years	-9.32%
5 Years	-3.29%
10 Years	-2.11%
Since Model Inception (full sample)	1.20%

Top 10 Holdings (of 298)

#	Ticker	Company	Sector	Weight	Market Value
1	VZ	VERIZON COMMUNICATIONS INC	Communication Services	9.08%	$9,078,488
2	T	AT&T; INC	Communication Services	7.56%	$7,558,729
3	COF	CAPITAL ONE FINANCIAL CORP	Financial Services	6.46%	$6,457,031
4	CMCSA	COMCAST CORP	Communication Services	4.24%	$4,238,827
5	GM	GENERAL MOTORS CO	Consumer Cyclical	3.42%	$3,421,141
6	ALL	ALLSTATE CORP	Financial Services	3.21%	$3,208,649
7	MET	METLIFE INC	Financial Services	3.02%	$3,016,797
8	F	FORD MOTOR CO	Consumer Cyclical	2.83%	$2,828,212
9	PRU	PRUDENTIAL FINANCIAL INC	Financial Services	2.06%	$2,060,839
10	IBKR	INTERACTIVE BROKERS GROUP INC	Financial Services	2.01%	$2,011,579

Sector Allocation

Sector	Weight	# Holdings
Financial Services	27.32%	76
Communication Services	23.50%	28
Energy	12.06%	37
Consumer Cyclical	11.01%	48
Industrials	7.79%	25
Utilities	4.28%	5

Sector	Weight	# Holdings
Healthcare	4.14%	16
Consumer Defensive	4.11%	18
Technology	4.09%	19
Basic Materials	0.86%	13
Real Estate	0.85%	13

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.15
Annualized volatility	14.60%
Maximum drawdown	-40.13%
Average monthly turnover	15.36%
Out-of-sample Sharpe (2019-26)	-0.24