

DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry Financial Services OCFP Factor ETF (FOCF)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based OCFP factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FOCF
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	OCFP factor (Financial Services only)
Placeholder expense ratio	0.45%
Placeholder inception date	2019-06-12
Number of holdings (long leg)	108
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-0.56%
2018	-16.02%
2019	-13.39%
2020	1.71%
2021	10.37%
2022	8.90%

Year	Hypothetical Total Return
2023	1.88%
2024	2.00%
2025	-0.88%
2026	7.91%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	10.51%
3 Years	3.56%
5 Years	5.32%
10 Years	1.65%
Since Model Inception (full sample)	-0.12%

Top 10 Holdings (of 108)

#	Ticker	Company	Sector	Weight	Market Value
1	COF	CAPITAL ONE FINANCIAL CORP	Financial Services	14.62%	\$14,622,652
2	TRV	TRAVELERS COMPANIES INC	Financial Services	8.69%	\$8,693,014
3	ALL	ALLSTATE CORP	Financial Services	7.27%	\$7,266,336
4	MET	METLIFE INC	Financial Services	6.83%	\$6,831,866
5	AMP	AMERIPRISE FINANCIAL INC	Financial Services	5.36%	\$5,360,165
6	PRU	PRUDENTIAL FINANCIAL INC	Financial Services	4.67%	\$4,666,994
7	IBKR	INTERACTIVE BROKERS GROUP INC	Financial Services	4.56%	\$4,555,440
8	HIG	HARTFORD INSURANCE GROUP INC	Financial Services	4.34%	\$4,343,073
9	ACGL	ARCH CAPITAL GROUP LTD	Financial Services	4.00%	\$3,999,803
10	SYF	SYNCHRONY FINANCIAL	Financial Services	2.80%	\$2,802,006

Sector Allocation

Sector	Weight	# Holdings
Financial Services	100.00%	108

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.06
Annualized volatility	12.88%

Characteristic	Value
Maximum drawdown	-60.56%
Average monthly turnover	13.25%
Out-of-sample Sharpe (2019-26)	0.26