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Foundry Consumer Cyclical OPLev Factor ETF (FOPC)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based OPLev factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FOPC
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	OPLev factor (Consumer Cyclical only)
Placeholder expense ratio	0.45%
Placeholder inception date	2022-04-25
Number of holdings (long leg)	61
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-5.30%
2018	6.78%
2019	7.53%
2020	5.68%
2021	13.79%
2022	-1.77%

Year	Hypothetical Total Return
2023	5.02%
2024	19.45%
2025	7.50%
2026	-21.45%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-15.83%
3 Years	2.28%
5 Years	0.74%
10 Years	2.87%
Since Model Inception (full sample)	4.64%

Top 10 Holdings (of 61)

#	Ticker	Company	Sector	Weight	Market Value
1	TJX	TJX COMPANIES INC	Consumer Cyclical	26.53%	\$26,528,296
2	LOW	LOWES COMPANIES INC	Consumer Cyclical	18.20%	\$18,195,680
3	CVNA	CARVANA CO	Consumer Cyclical	11.48%	\$11,483,174
4	CASY	CASEYS GENERAL STORES INC	Consumer Cyclical	4.94%	\$4,942,664
5	CPNG	COUPANG INC	Consumer Cyclical	4.64%	\$4,638,300
6	ULTA	ULTA BEAUTY INC	Consumer Cyclical	3.21%	\$3,205,237
7	BBY	BEST BUY CO INC	Consumer Cyclical	2.80%	\$2,798,714
8	NVR	NVR INC	Consumer Cyclical	2.72%	\$2,723,606
9	PAG	PENSKE AUTOMOTIVE GROUP INC	Consumer Cyclical	2.07%	\$2,071,595
10	TXRH	TEXAS ROADHOUSE INC	Consumer Cyclical	2.01%	\$2,013,449

Sector Allocation

Sector	Weight	# Holdings
Consumer Cyclical	100.00%	61

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.37
Annualized volatility	15.50%

Characteristic	Value
Maximum drawdown	-30.24%
Average monthly turnover	6.58%
Out-of-sample Sharpe (2019-26)	0.32