

DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry Technology RD Factor ETF (FRDT)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based RD factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FRDT
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	RD factor (Technology only)
Placeholder expense ratio	0.45%
Placeholder inception date	2022-04-20
Number of holdings (long leg)	66
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-17.29%
2018	-11.85%
2019	-7.93%
2020	-26.87%
2021	-3.75%
2022	-3.34%

Year	Hypothetical Total Return
2023	8.66%
2024	-53.53%
2025	41.54%
2026	27.05%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	92.80%
3 Years	0.67%
5 Years	-4.63%
10 Years	-6.64%
Since Model Inception (full sample)	0.05%

Top 10 Holdings (of 66)

#	Ticker	Company	Sector	Weight	Market Value
1	CRWV	COREWEAVE INC	Technology	13.78%	\$13,780,549
2	WDAY	WORKDAY INC	Technology	12.34%	\$12,338,190
3	TEAM	ATLASSIAN CORP	Technology	8.17%	\$8,168,025
4	HPQ	HP INC	Technology	7.84%	\$7,837,737
5	U	UNITY SOFTWARE INC	Technology	4.37%	\$4,366,274
6	FIG	FIGMA INC	Technology	4.37%	\$4,366,102
7	GDDY	GODADDY INC	Technology	4.31%	\$4,310,312
8	HUBS	HUBSPOT INC	Technology	3.96%	\$3,962,945
9	SWKS	SKYWORKS SOLUTIONS INC	Technology	3.08%	\$3,079,864
10	CHYM	CHIME FINANCIAL INC	Technology	2.94%	\$2,935,507

Sector Allocation

Sector	Weight	# Holdings
Technology	100.00%	66

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.11
Annualized volatility	22.41%

Characteristic	Value
Maximum drawdown	-85.23%
Average monthly turnover	15.23%
Out-of-sample Sharpe (2019-26)	-0.18