

DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry Technology StdTurn Factor ETF (FSTT)

Fact Sheet · July 2026 · Dated 2026-09-12
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based StdTurn factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FSTT
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	StdTurn factor (Technology only)
Placeholder expense ratio	0.45%
Placeholder inception date	2022-09-20
Number of holdings (long leg)	83
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-10.16%
2018	10.01%
2019	6.68%
2020	-25.89%
2021	29.93%
2022	30.23%

Year	Hypothetical Total Return
2023	-6.58%
2024	19.17%
2025	-17.67%
2026	-28.47%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-32.26%
3 Years	-12.67%
5 Years	-0.84%
10 Years	-2.52%
Since Model Inception (full sample)	-2.96%

Top 10 Holdings (of 83)

#	Ticker	Company	Sector	Weight	Market Value
1	NVDA	NVIDIA CORP	Technology	26.06%	\$26,062,929
2	AAPL	APPLE INC	Technology	26.03%	\$26,029,773
3	MSFT	MICROSOFT CORP	Technology	15.54%	\$15,535,083
4	AVGO	BROADCOM INC	Technology	9.37%	\$9,368,577
5	AMD	ADVANCED MICRO DEVICES INC	Technology	4.29%	\$4,292,770
6	CSCO	CISCO SYSTEMS INC	Technology	2.34%	\$2,342,924
7	AMAT	APPLIED MATERIALS INC	Technology	2.23%	\$2,233,130
8	LRCX	LAM RESEARCH CORP	Technology	2.08%	\$2,080,594
9	ORCL	ORACLE CORP	Technology	1.93%	\$1,933,586
10	PANW	PALO ALTO NETWORKS INC	Technology	1.55%	\$1,552,327

Sector Allocation

Sector	Weight	# Holdings
Technology	100.00%	83

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	-0.02
Annualized volatility	22.67%

Characteristic	Value
Maximum drawdown	-66.53%
Average monthly turnover	12.65%
Out-of-sample Sharpe (2019-26)	0.04