

DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

FCCQ - Foundry Quality Covered Call ETF (FFFQ)

Fact Sheet · July 2026 · Dated 2026-09-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Operating Profitability factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FFFQ
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Operating Profitability factor (all stocks)
Placeholder expense ratio	0.29%
Placeholder inception date	2020-05-01
Number of holdings (long leg)	254
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	25.47%
2018	-3.37%
2019	28.28%
2020	14.97%
2021	34.61%
2022	-21.01%

Year	Hypothetical Total Return
2023	17.39%
2024	26.58%
2025	13.91%
2026	4.71%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	15.38%
3 Years	14.22%
5 Years	9.61%
10 Years	13.27%
Since Model Inception (full sample)	9.80%

Top 10 Holdings (of 254)

#	Ticker	Company	Sector	Weight	Market Value
1	NVDA	NVIDIA CORP	Technology	19.02%	\$19,017,864
2	AAPL	APPLE INC	Technology	18.99%	\$18,993,670
3	AMZN	AMAZON COM INC	Consumer Cyclical	10.31%	\$10,305,137
4	META	META PLATFORMS INC	Communication Services	6.35%	\$6,354,191
5	LLY	ELI LILLY & CO	Healthcare	4.30%	\$4,302,719
6	MU	MICRON TECHNOLOGY INC	Technology	3.72%	\$3,715,218
7	V	VISA INC	Financial Services	2.53%	\$2,529,591
8	MA	MASTERCARD INC	Financial Services	1.86%	\$1,861,162
9	CAT	CATERPILLAR INC	Industrials	1.57%	\$1,571,219
10	LRCX	LAM RESEARCH CORP	Technology	1.52%	\$1,518,189

Sector Allocation

Sector	Weight	# Holdings
Technology	50.01%	51
Consumer Cyclical	13.93%	42
Healthcare	8.76%	34
Industrials	8.15%	39
Financial Services	7.62%	36
Communication Services	6.92%	13

Sector	Weight	# Holdings
Consumer Defensive	1.47%	7
Energy	1.26%	19
Basic Materials	0.96%	7
Real Estate	0.70%	5
Utilities	0.20%	1

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.84
Annualized volatility	11.99%
Maximum drawdown	-36.03%
Average monthly turnover	6.47%
Out-of-sample Sharpe (2019-26)	1.05