

DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

FCCM - Foundry Momentum Covered Call ETF (FFFM)

Fact Sheet · July 2026 · Dated 2026-09-12

ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based 12-Month Momentum factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FFFM
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	12-Month Momentum factor (all stocks)
Placeholder expense ratio	0.29%
Placeholder inception date	2021-07-22
Number of holdings (long leg)	272
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	30.15%
2018	1.93%
2019	20.68%
2020	20.03%
2021	19.50%
2022	-10.93%

Year	Hypothetical Total Return
2023	10.89%
2024	44.42%
2025	8.01%
2026	4.27%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	14.65%
3 Years	16.92%
5 Years	11.58%
10 Years	14.43%
Since Model Inception (full sample)	12.27%

Top 10 Holdings (of 272)

#	Ticker	Company	Sector	Weight	Market Value
1	MU	MICRON TECHNOLOGY INC	Technology	14.64%	\$14,643,259
2	AMD	ADVANCED MICRO DEVICES INC	Technology	12.35%	\$12,346,094
3	INTC	INTEL CORP	Technology	7.30%	\$7,295,236
4	AMAT	APPLIED MATERIALS INC	Technology	6.42%	\$6,422,528
5	CAT	CATERPILLAR INC	Industrials	6.19%	\$6,192,845
6	LRCX	LAM RESEARCH CORP	Technology	5.98%	\$5,983,830
7	KLAC	KLA CORP	Technology	4.24%	\$4,244,385
8	DELL	DELL TECHNOLOGIES INC	Technology	3.92%	\$3,923,067
9	SNDK	SANDISK CORP	Technology	3.06%	\$3,064,201
10	STX	SEAGATE TECHNOLOGY HOLDINGS PLC	Technology	2.70%	\$2,697,373

Sector Allocation

Sector	Weight	# Holdings
Technology	77.84%	81
Industrials	12.57%	36
Healthcare	7.27%	112
Financial Services	0.67%	7
Communication Services	0.42%	6
Basic Materials	0.41%	8

Sector	Weight	# Holdings
Consumer Cyclical	0.39%	11
Energy	0.37%	9
Utilities	0.04%	1
Real Estate	0.03%	1

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.78
Annualized volatility	16.77%
Maximum drawdown	-35.18%
Average monthly turnover	28.59%
Out-of-sample Sharpe (2019-26)	0.86